CITY NAME: HINTON

NOTICE OF PUBLIC HEARING - CITY OF HINTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 75-695

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/11/2024 Meeting Time: 05:30 PM Meeting Location: Hinton Community Center 205 W. Main Hinton, IA 51024
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.hintoniowa.com

City Telephone Number
(712) 947-4129

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	35,950,336	48,693,285	48,693,285
Consolidated General Fund	296,051	296,051	389,310
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	84,762	84,762	97,558
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	29,530	29,530	41,519
Other Employee Benefits	38,542	38,542	50,401
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	56,377,584	62,119,220	62,119,220
Debt Service	83,444	83,444	120,275
CITY REGULAR TOTAL PROPERTY TAX	532,329	532,329	699,063
CITY REGULAR TAX RATE	13.96634	10.56191	13.82261
Taxable Value for City Ag Land	165,086	164,614	164,614
Ag Land	496	496	495
CITY AG LAND TAX RATE	3.00375	3.01311	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of $100,000	**Current Year Certified 2023/2024**	**Budget Year Proposed 2024/2025**	**Percent Change**
City Regular Residential	763	641	-15.99
Commercial property with an Actual/Assessed Value of $100,000	**Current Year Certified 2023/2024**	**Budget Year Proposed 2024/2025**	**Percent Change**
City Regular Commercial	763	641	-15.99

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Increase in debt service levy.